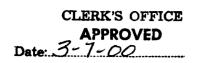
Submitted by

Chairman of the Assembly at the Request of the Mayor



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Prepared by: For Reading: Heritage Land Bank <u>FEBRUARY 15</u>, 2000

ANCHORAGE, ALASKA AO NO. 2000 - <u>52</u>

12
13 AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE AUTHORIZING THE HERITAGE
14 LAND BANK (HLB) TO SELL VIA SOLE SOURCE LOT 3, SECTION 36, T16N, R1W, SEWARD
15 MERIDIAN, A 40-ACRE PORTION OF HLB PARCEL NO. 1-004, GENERALLY LOCATED
16 SOUTHWEST OF EDMONDS LAKE IN PETERS CREEK, TO THE BOY SCOUTS OF
17 AMERICA, WESTERN ALASKA COUNCIL, FOR MARKET VALUE.

WHEREAS, the Heritage Land Bank was established to "...manage uncommitted municipal land and the
 Heritage Land Bank Fund in a manner designed to benefit the present and future citizens of Anchorage,
 promote orderly development, and achieve the goals of the comprehensive plan"; and

WHEREAS, the HLB, at "the direction of the Mayor and Assembly, may convey HLB land or interests not
needed for specific public facilities or purposes. Each disposal shall be in the municipal interest and based at or
above fair market appraised value or for other equivalent municipal values or objectives" (AMC 25.40.010E);
and

WHEREAS, the property was reviewed by other municipal departments and as a result the parcel can be
declared surplus to municipal need; and

WHEREAS, the HLB Advisory Commission provided public notice of the proposed disposal and held a public
 hearing on January 12, 2000 in accordance with AMC 25.40.030; and

WHEREAS, the Heritage Land Bank Advisory Commission (HLBAC) by way of Resolution No. 99-13 (S)
recommends the market value sole source sale of the subject property to the Boy Scouts of America, Western
Alaska Council; and

WHEREAS, based on the Black-Smith & Richards, Inc. appraisal dated September 14, 1999 the estimated
market value of Lot 3, Section 36, T16N, R1W, S.M., Peters Creek, Alaska is \$80,000,

43 | 44 | NOW THEREFORE THE ANCHORAGE ASSEMBLY ORDAINS:

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Section 2. The purchase price will be Eighty Thousand Dollars (\$80,000) an amount equal to the opinion of market value as depicted in the Black-Smith & Richards, Inc. appraisal dated September 14, 1999.

This ordinance shall be effective immediately upon passage. Section 3.

PASSED AND APPROVED by the Anchorage Assembly this <u>7th</u> day of <u>March</u>, 2000.

<u>Kii May</u> Chairman of the Assembly

ATTEST:

Lefine Ferguesa Municipal Clerk